



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

MAR 25 1998

C. Edward Jordan Jr., Treasurer
Commerce Bancorp Inc. - Political
Action Committee Fed
1701 Route 70 East
Cherry Hill, NJ 08034

Identification Number: C00303156

Reference: Year End Report (7/1/97-12/31/97)

Dear Mr. Jordan:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B disclosed two loans in the amounts of \$10,000 and \$5,000 made on 10/29/97 and 11/07/97, respectively, to Compac, NJ. Schedule A disclosed a loan payment received from Compac, NJ on 12/08/97. According to 11 CFR §100.7(a)(1)(i)(E), any loan made by a political committee is subject to the limitations outlined in 11 CFR part 110. While repayment of the principal amount of such a loan is not considered a contribution by the debtor to the lender committee, the repayments must be comprised of permissible funds subject to the prohibitions of 11 CFR §110.4(a) and Part 114.

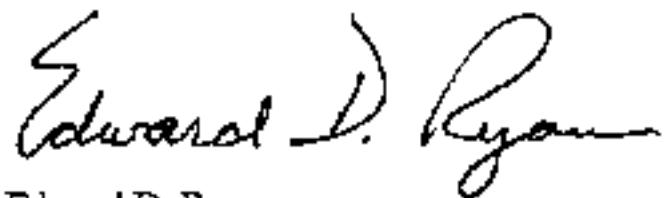
-Schedule A of your report (pertinent portion(s) attached) discloses the receipt of a refund(s) of an excessive contribution(s) made to a federal candidate(s). The Act precludes a political committee, other than a multi-candidate committee, from making a contribution to a candidate for federal office in excess of \$1,000 per election. 2 U.S.C. §441a(a)

The Commission notes the receipt of the refund(s) of the excessive contribution(s). Although the Commission may take further legal action

concerning the excessive contribution(s), your prompt action in obtaining a refund(s) of the contribution(s) will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

A handwritten signature in black ink, appearing to read "Edward D. Ryan".

Edward D. Ryan
Reports Analyst
Reports Analysis Division

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 4 OF 8
FOR LINE NUMBER
line 4 16

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Coopac-Fed

A. Full Name, Mailing Address and ZIP Code
LoBianco for Congress
5914 Main St. Suite 103
Mays Landing, NJ 08330

Receipt For: Primary General
 Other (specify): Return of Contribution

B. Full Name, Mailing Address and ZIP Code
Committee to Re-elect Congressman
1351 Kuser Rd. Chris Smith
Hamilton, NJ 08619

Receipt For: Primary General
 Other (specify): Return of Contribution

C. Full Name, Mailing Address and ZIP Code
Friends of Jim Saxton
PO Box 795
Mt. Holly, NJ 08060

Receipt For: Primary General
 Other (specify): Return of Contribution

D. Full Name, Mailing Address and ZIP Code

Receipt For: Primary General
 Other (specify):

E. Full Name, Mailing Address and ZIP Code

Receipt For: Primary General
 Other (specify):

F. Full Name, Mailing Address and ZIP Code

Receipt For: Primary General
 Other (specify):

G. Full Name, Mailing Address and ZIP Code

Receipt For: Primary General
 Other (specify):

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/4/971,000.00
4,000.00

278

Occupation

8/7/97

4,000.00

322

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/12/974,000.00
4,000.00

322

Occupation

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/12/974,000.00
4,000.00

322

Occupation

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/12/974,000.00
4,000.00

322

Occupation

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/12/974,000.00
4,000.00

322

Occupation

Name of Employer

Date (month,
day, year)Amount of Each
Receipt this Period8/4/97
8/12/974,000.00
4,000.00

322

Occupation

SUBTOTAL of Receipts This Page (optional) 17,000.00

TOTAL This Period (last page this line number only) 17,000.00

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